

NEW CENTURY DISTRIBUTORS TERMS OF SALE

Establishing an Account

To establish an account to purchase goods from New Century Distributors, please fill out and return a completed and signed Customer Application. Please note that we will only sell to retail stores: a company having retail space with overhead, employees, store hours, and which only purchases for resale to the public. Additional information, or proof of your retail business, such as photographs of your storefront and interior, a copy of your business license, or copy of your lease/rental agreement, may be requested.

New Customers

Once the completed applications have been returned, and accepted, an opening order can be processed. All first orders are Prepaid: payment in full before a shipment leaves the warehouse, by cash, certified cheque or money order. The return of a completed and signed Visa Credit Card Application might also allow Pre-Payment by Visa.

After the first order, a new customer may apply for Credit Terms, or Visa Terms. The customer can also continue to order on a Prepaid basis, either through C.O.D. Cash Only, or Pick-up with Cash Payment.

All orders, including the opening order, are subject to the standard invoice and shipping terms listed below. The Early Payment Discount does apply to the opening order Pre-Payment.

Invoices, and Shipping

All catalog prices are listed at the Suggested Retail Price, unless noted as a Net Price in the description. The standard cost for an item is 40% off the S.R.P. All prices are subject to change without notice.

Invoices are due Net 30 Days. All invoices over 30 days old are past due. An account that has an overdue invoice is subject to a 2% per month finance charge on the past due amount. An overdue account must arrange a payment schedule to be allowed to continue purchasing, and none of the Special Allowances and Discounts will be allowed.

All shipments are F.O.B.: New Century Warehouse. Product is in the customer's care immediately upon leaving New Century Distributors. If the shipment is damaged or lost, claims must be taken up with the carrier. Extra insurance is purchased only at the customer's request, and at the customer's expense.

Shipments will be sent by the customer's preferred choice of carrier. Currently NCD ships by: Canada Post (Priority Courier, Xpresspost, and Expedited Mail), Canpar, Greyhound Courier, and Nova Courier for local same-day shipments.

Special Allowances and Discounts

These discounts are only available *to customers whose accounts are current.*

Special Discounts.

- Ertl/AMT and Revell-Monogram plastic kits receive an extra 10% discount, for a total of 46% off of the Suggested Retail Price.
- All Craft and Art Supply products are at 50% off of the Suggested Retail Price.
- All Puzzle Manufacturer products are at 50% off of the S.R.P.

Early Payment. Cash or cheque payments received within 10 days of the invoice date will receive a 5% discount based on the invoice's Net Total. This discount in no way modifies freight or GST on the invoice. Payments sent by mail must have an envelope postmark of the tenth day from the invoice date, in order to be eligible. Discounts and dates for eligibility are written in the bottom left-hand corner of the invoice. Deduct the eligible amount from the Balance Due on the invoice when remitting payment. Note that payment by Visa does not constitute Early Payment, and does not receive a 5% Discount. Please read Account Payment for Visa Terms.

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Special Allowances and Discounts (con't)

Freight Allowance. Freight charges are billed to the customer on all invoices. A Freight Allowance will be given on orders over \$300 that are paid within 30 days. Payments sent by mail must have an envelope postmark of the 30th day from the invoice date, in order to be eligible. Discounts and dates for eligibility are written in the bottom left-hand corner of the invoice. Deduct the eligible amount from the Balance Due on the invoice when remitting payment.

The Allowance will be equal to the freight charged by the most economical shipper to the customer's location. Shipments will also be sent by the most economical shipper, unless the customer requests another carrier.

On C.O.D. shipments, the customer will be charged the shipper's C.O.D. fee in addition to the standard freight charges. The C.O.D. fee is not subject to deduction from 30 day payment.

Shipments are only sent freight collect upon request.

Pick-Up Discount. Orders over \$300 that are picked up from the warehouse and paid within 30 days receive a 2% Allowance based on the invoice's Net Total. This discount in no way modifies freight or GST on the invoice. Payments sent by mail must have an envelope postmark of the 30th day from the invoice date, in order to be eligible.

Discounts and dates for eligibility are written in the bottom left-hand corner of the invoice. Deduct the eligible amount from the Balance Due on the invoice when remitting payment.

Account Payment

Payment by any of the following methods is accepted: cash, certified cheque, or money order. Cheque writing privileges and shipments on account may be obtained by returning a completed Credit Application. We also currently accept Visa as payment on prepaid shipments, with a completed and returned Visa Authorization Form. We cannot accept Visa as payment on any invoices shipped on account. Please note that Visa payments do not receive the fast pay discount but are eligible for a 2% discount. C.O.D. shipments are Cash Only unless a Credit Application is completed and returned, which may allow cheque writing privileges. Wire transfers are undesired.

All cheques and money orders are made payable to: New Century Distributors.

Any dishonoured cheques are subject to a \$25 service charge, and any special discounts and allowances taken on that cheque will be disallowed and charged back. Accounts with dishonoured cheques will be placed in prepaid status until the account is reviewed.

Return Policy

All returns must be pre-approved by New Century Distributors, and may only be for products purchased from New Century Distributors. Please submit return requests by phone or fax. Once approved, NCD will issue a Return Authorization Number (RA#), which must be clearly marked on the returned package. If the package does not have an RA# it will be refused and sent back at the customers expense.

Acceptable returns are items shipped in error, and defective items. All other items must be negotiated with New Century Distributors. A restocking charge of 25% will be applied to returns that are accepted and are not defective or shipping errors. The invoice number for the original sale of these items from NCD to the customer must also be supplied. All returned items must have price tags removed. If the item is not defective, it must not be shop worn. No shop worn or used items will be accepted, and they will be shipped back at the customers expense.

If items were damaged or lost during shipping, claims must be made with the carrier. New Century Distributors will not accept the return of product damaged this way.

Credit for returns will be issued on the customer's next invoice, and will appear as negative quantities. If replacement of defective product is needed, or the originally ordered product is wanted, these will be sent with the next shipment and will appear on that invoice. Do not make any extra deductions from the invoice of an incorrect shipment.

For the return of defective product, the customer will pay the shipping to NCD, and invoices with replacements are still subject to normal terms. In the case of mass defectives, terms of shipping will be discussed.

NEW CENTURY DISTRIBUTORS
CUSTOMER APPLICATION & ACCEPTANCE OF TERMS

This is not an Application for Credit. Fill out the Visa or Credit Application to Apply for Credit. **Please Print Clearly.**

Store Name: _____

Legal Name of Company: _____

Company is a (*please circle one*): Sole Proprietorship / Partnership / Corporation

Store Address: _____

Shipping Address: _____
(if different)

Type of Business: _____ # of Years in Business: _____

Phone Number(s): 1) _____ 2) _____

Fax Number: _____ E-Mail: _____

GST Number: _____ Provincial Tax ID: _____

Owner Name(s): _____

Officers of Company: _____

Authorized Buyer(s): _____

Landlord Name & Address: _____

Phone Number: _____ Fax Number: _____

TRADE REFERENCES (*Please include phone or fax number*):

- 1. _____
 - 2. _____
 - 3. _____
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I, the undersigned, confirm that all the information provided above is correct and true. I understand and will abide by all of the terms stated under the Terms of Sale of New Century Distributors. I also understand that the Terms of Sale are subject to change without notice.

Signature of Owner or Officer Date

Printed Name